



CLUR
INTERNATIONAL

Q1
20
24

CLUR SHOPPING CENTRE INDEX™

HEADLINE PERFORMANCE
FIRST QUARTER 2024

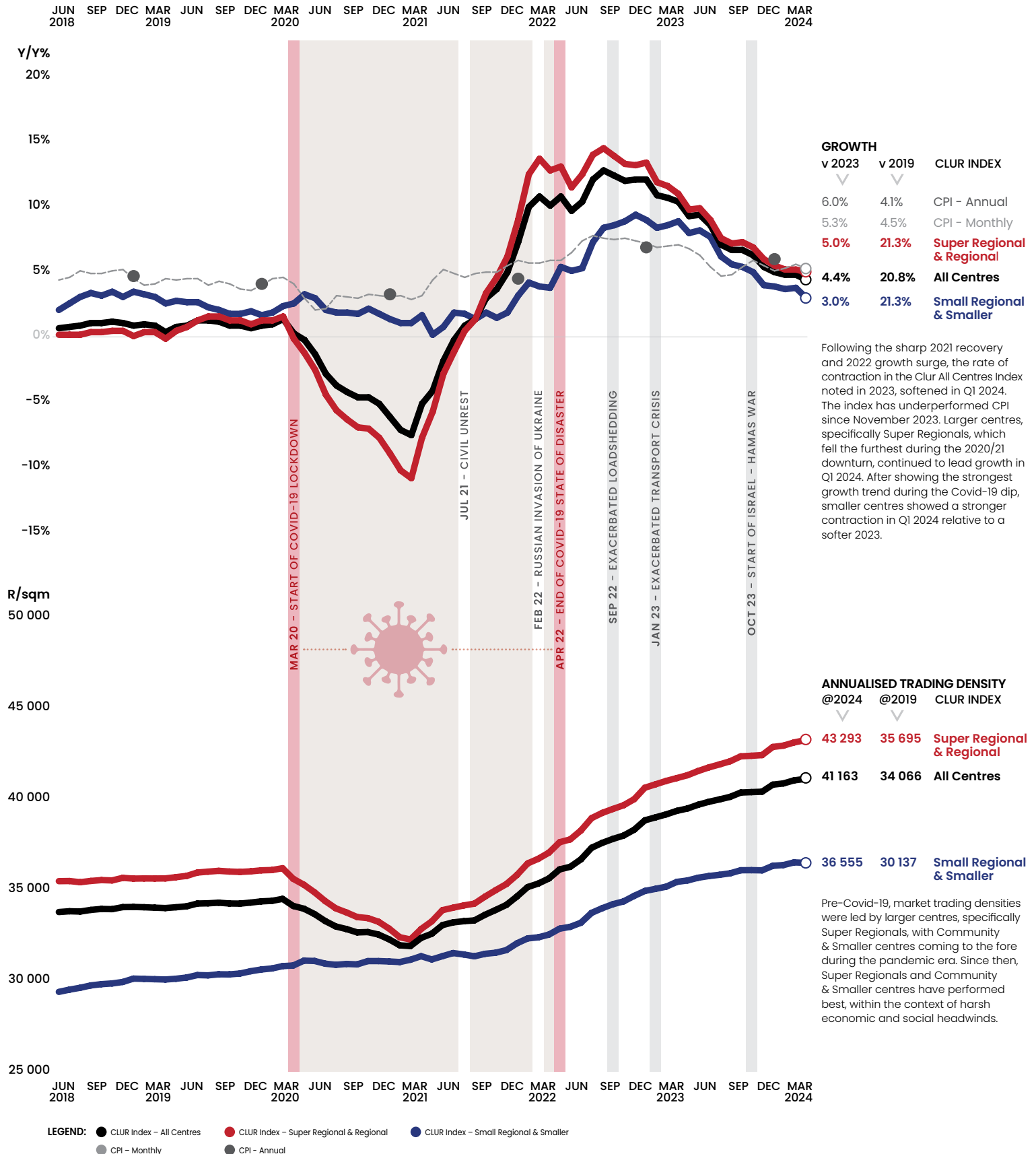
YOUR LIVE VIEW ON RETAIL

CLUR SHOPPING CENTRE INDEX™ Q1 2024 - HEADLINE PERFORMANCE



The Clur Shopping Centre Index™ is derived from the Clur Collective™, an asset management industry standard, **tracking performance** at more than **4.1 million sqm of prime retail space** across South Africa and Namibia, for listed and unlisted property funds.

DOMINANT INDICES: ANNUALISED TRADING DENSITY (LOWER) & Y/Y% GROWTH (UPPER)

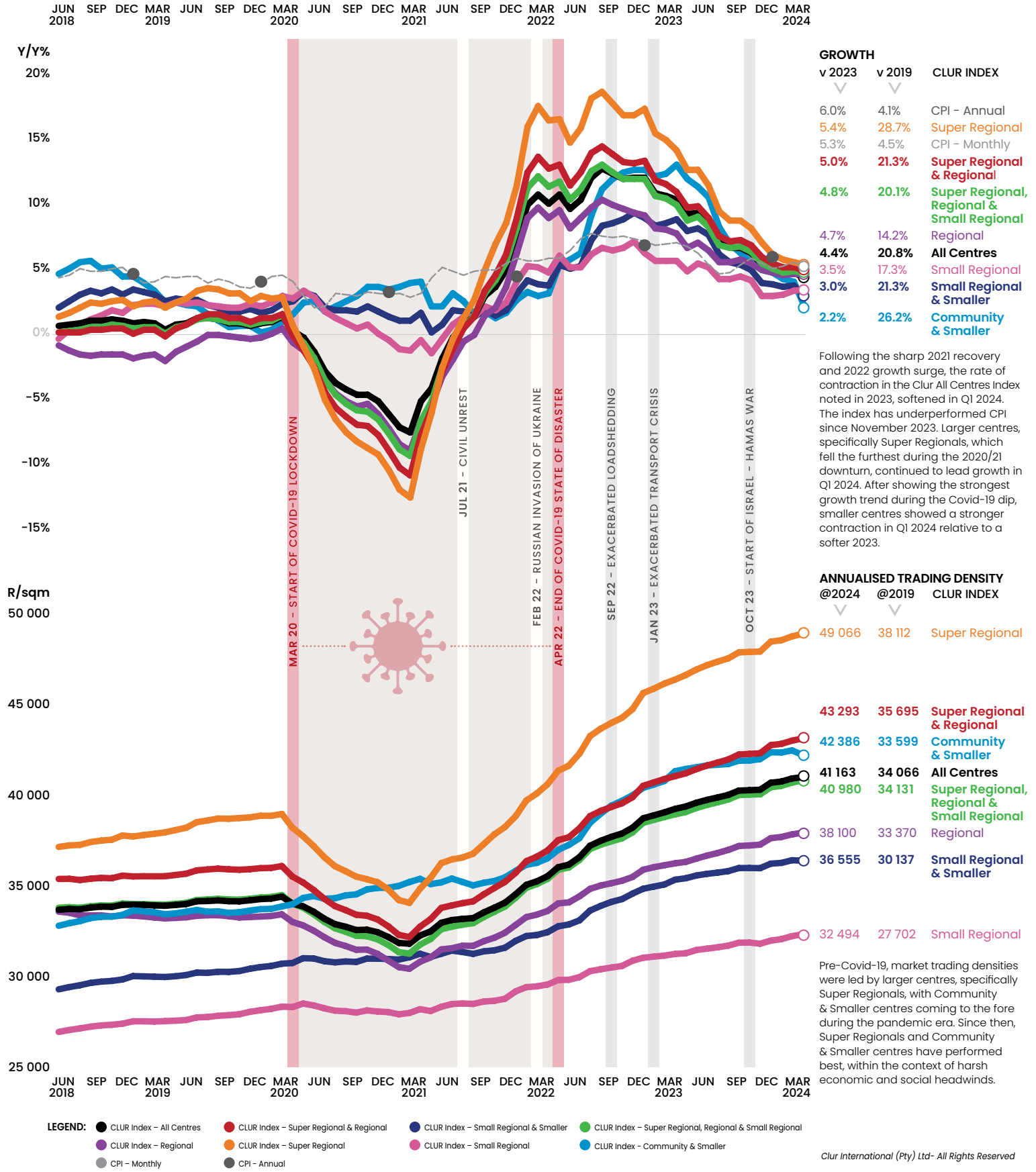


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EXPANDED INDICES: ANNUALISED TRADING DENSITY (LOWER) & Y/Y% GROWTH (UPPER)

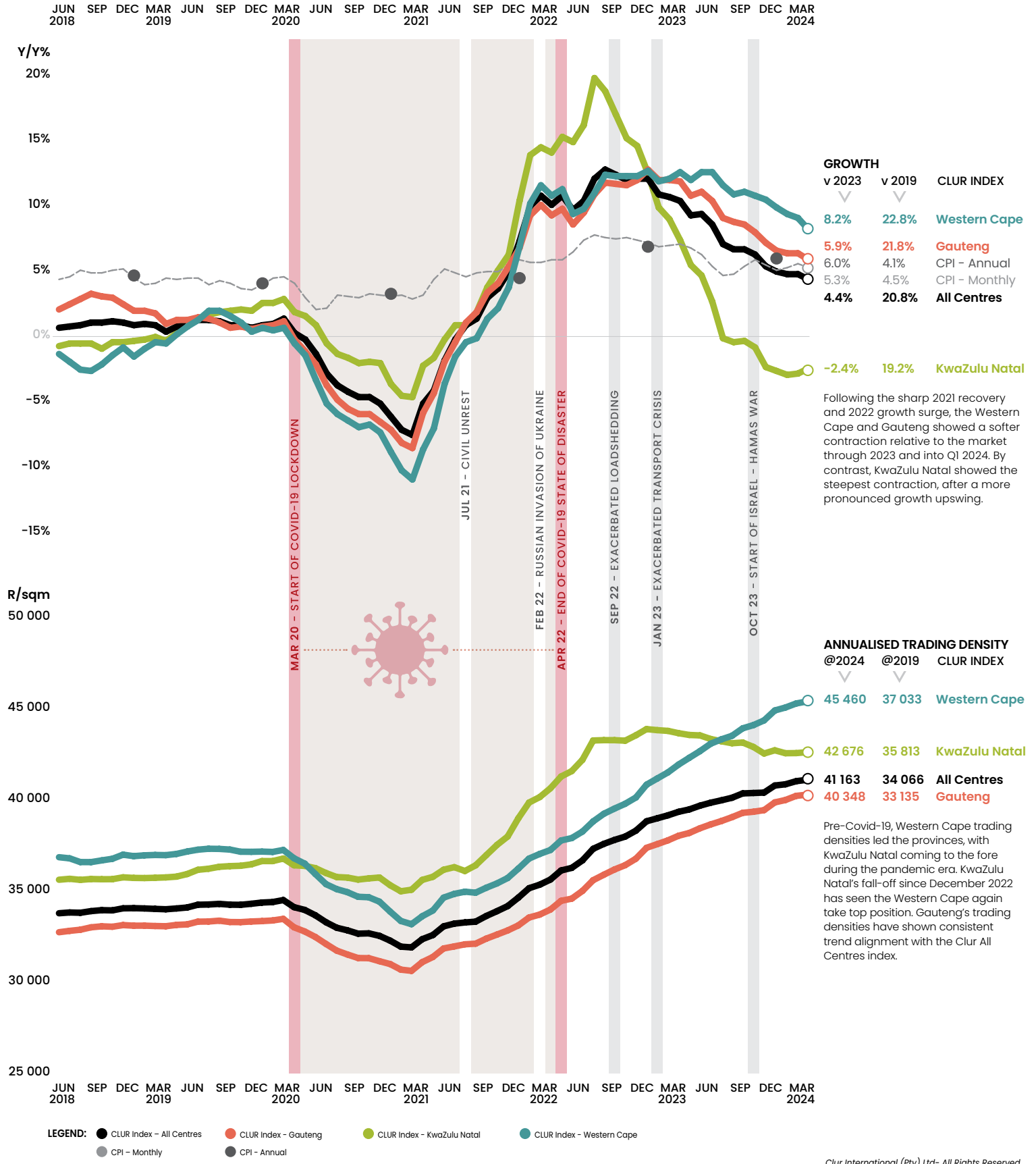


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PROVINCIAL INDICES: ANNUALISED TRADING DENSITY (LOWER) & Y/Y% GROWTH (UPPER)



CLUR SHOPPING CENTRE INDEX™ FY 2023 – HEADLINE PERFORMANCE



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CATEGORY INDICES: CLUR – ALL CENTRES ANNUALISED TRADING DENSITY & Y/Y% GROWTH

DOMINANT CATEGORY	DEC 23 R/sqm	DEC 23 VS DEC 22	DEC 23 VS DEC 19	2019-2023					TOP PERFORMING SUB CATEGORY	DEC 23 VS DEC 22	DEC 23 VS DEC 19
				2019 VS 2018	2020 VS 2019	2021 VS 2020	2022 VS 2021	2023 VS 2022			
CLUR INDEX - FULL	40 899	5%	18%	1%	-6%	7%	12%	5%	CLUR INDEX - FULL	5%	18%
Gyms & Fitness Centres	7 943	38%	4%	10%	-21%	-14%	11%	38%	Gyms & Fitness Centres	38%	4%
Motor Related Sales & Services	28 632	16%	48%	-18%	-16%	18%	28%	16%	Car Wash	33%	103%
Books/ Cards/ Stationery Supplies	35 369	15%	9%	-4%	-22%	1%	19%	15%	Cards/ Stationery/ Party Supplies	20%	10%
Barrows/ Kiosks (<=10sqm)	174 362	11%	36%	-5%	-12%	20%	15%	11%	Barrows/ Kiosks (<=10sqm)	11%	36%
Food Speciality & Bottle Stores	64 472	9%	30%	1%	0%	8%	11%	9%	Biltong/ Nuts/ Dried Fruits Stores	22%	26%
Luggage & Leatherware	67 024	8%	50%	3%	-35%	19%	79%	8%	Luggage & Leatherware	8%	50%
Entertainment & Family Activity Centres	6 724	8%	-6%	1%	-44%	-15%	85%	8%	Entertainment Centres	12%	32%
Food Service	50 585	8%	24%	5%	-18%	13%	24%	8%	Coffee Shops (<=250sqm)	16%	29%
General Services	32 716	8%	10%	-2%	-19%	8%	15%	8%	Dry Cleaning & Repairs/ Tailors/ Laundromat	15%	30%
Eyewear & Optometrists	66 910	7%	13%	2%	-5%	2%	8%	7%	Optometrists	8%	10%
Luxury Brands	371 309	7%	144%	16%	27%	42%	26%	7%	Luxury Brands	7%	144%
Sports Equipment & Outdoor Goods	38 058	7%	7%	-3%	-20%	7%	17%	7%	Sports Equipment & Outdoor Goods	7%	7%
Health, Beauty, Grooming & Wellness	73 369	7%	16%	1%	-4%	4%	9%	7%	Hairdressers & Hair Accessories	15%	12%
Grocery/ Supermarket	42 753	7%	23%	2%	2%	4%	9%	7%	Supermarket (1,000-4,999sqm)	7%	26%
Apparel	39 969	6%	21%	-1%	-11%	13%	14%	6%	Women's Wear	9%	20%
Accessories, Jewellery & Watches	119 600	6%	23%	2%	-11%	16%	13%	6%	Mid-Range Watches	35%	59%
Speciality	27 932	4%	12%	-5%	-9%	3%	14%	4%	Specialised Gifts	39%	42%
Technology	102 789	1%	59%	-2%	11%	25%	13%	1%	Electronics & Games (100-499sqm)	10%	62%
Department Stores	31 146	1%	4%	2%	-11%	6%	9%	1%	Mini Discount Department Stores (<=999sqm)	1%	11%
Homeware, Furniture & Interior	24 988	0%	12%	-2%	2%	6%	3%	0%	Art Galleries, Framers, Studios, Antiques & Oriental Rugs	6%	-24%

MANY CATEGORIES HAVE SEEN SUBSTANTIAL IMPROVEMENTS SINCE THE 2020 COLLAPSE, DESPITE AN ONGOING HARSH ECONOMIC AND SOCIAL CLIMATE

Category growth is ranked against 2022. Rates are also shown relative to the pre-Covid 2019 year.

All dominant and top performing sub categories **show positive growth relative to 2022**, against 95% relative to 2019.

Highest trading densities are shown by Luxury Brands, Barrows/ Kiosks and Accessories, Jewellery & Watches (**371 309, 174 362** and **119 600 R/sqm**).

Highest trading density y/y% is shown by Gyms & Fitness Centres, Motor Related Sales & Services and Books/ Cards/ Stationery Supplies (**38%, 16%** and **15%**)



NOTES

1. The Clur Collective™, a widely used asset management support and indexing platform tracking performance and trends, covers over 4.1 million square metres of prime retail space across SA and Namibia. The subscription base represents prominent JSE Securities Exchange listed and unlisted property funds spanning over 100 shopping centres/ nodes. The integral Clur Index™ represents 98% of this square metreage, excluding Namibian and certain non-qualifying assets.
2. The Clur Indices are issued based on the most up to date data supplied by the relevant funds at the time of consolidation. Please note that funds sometimes make retro-active adjustments to their data.
3. Please note that the standard Clur International (Pty) Ltd Disclaimer applies to these indices.

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Clur International and the art of Kintsugi

In 2020, when Covid-19 took a heavy toll on business, Belinda Clur positioned the commercial environment as a 'Kintsugi Economy'. Kintsugi has always underpinned the Clur International identity. Given the increasing relevance of this concept in our modern renaissance, it has been reinforced in our refreshed branding.



Belinda Clur
Founder & Managing Director
Clur International (Pty) Ltd

Belinda Clur explains this ancient and meaningful Japanese art, and emphasises the need for leadership to apply it:

"We need to embrace Kintsugi, the Japanese art of mending broken pottery with gold. It symbolises a humble philosophy relevant to both business and life, where creating opportunities in the face of economic pressures is to the fore. It celebrates experience and time, embracing flaws and imperfections. Conditions today may be thought of as a Kintsugi economy, full of cracks, severely aggravated by the lingering impact of Covid-19 and ongoing harsh economic and social headwinds. The art of Kintsugi holds important lessons as we confront the trail of broken pieces. This is a time where leadership needs to build on the Japanese masters' belief that broken pieces hold value, experience and rich substance. Rather than casting these aside, we should recognise their significance and mend them through creativity, care and sound decisions, with which one can create a stronger and more beautiful whole."

Thank you

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