



CLUR  
INTERNATIONAL

FY  
20  
25

# CLUR SHOPPING CENTRE INDEX™

HEADLINE PERFORMANCE  
FULL YEAR 2025

YOUR LIVE VIEW ON RETAIL

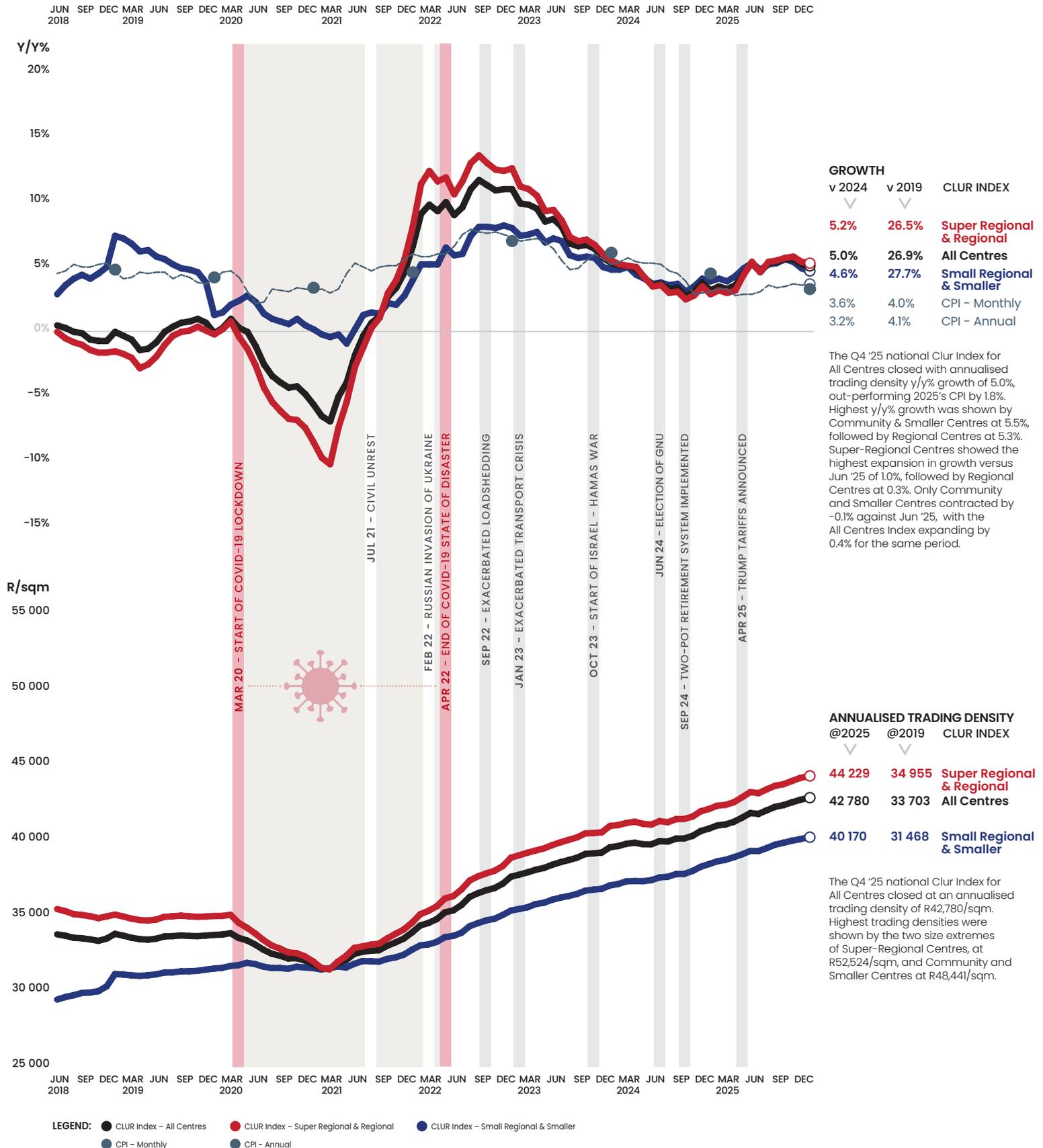
# CLUR SHOPPING CENTRE INDEX™ FY 2025 – HEADLINE PERFORMANCE



CLUR  
INTERNATIONAL

The Clur Shopping Centre Index™ is derived from the Clur Collective™, an asset management industry standard, **tracking performance** at more than **5.4 million sqm of prime retail space** across South Africa and Namibia, for listed and unlisted property funds.

## DOMINANT INDICES: ANNUALISED TRADING DENSITY (LOWER) & Y/Y% GROWTH (UPPER)



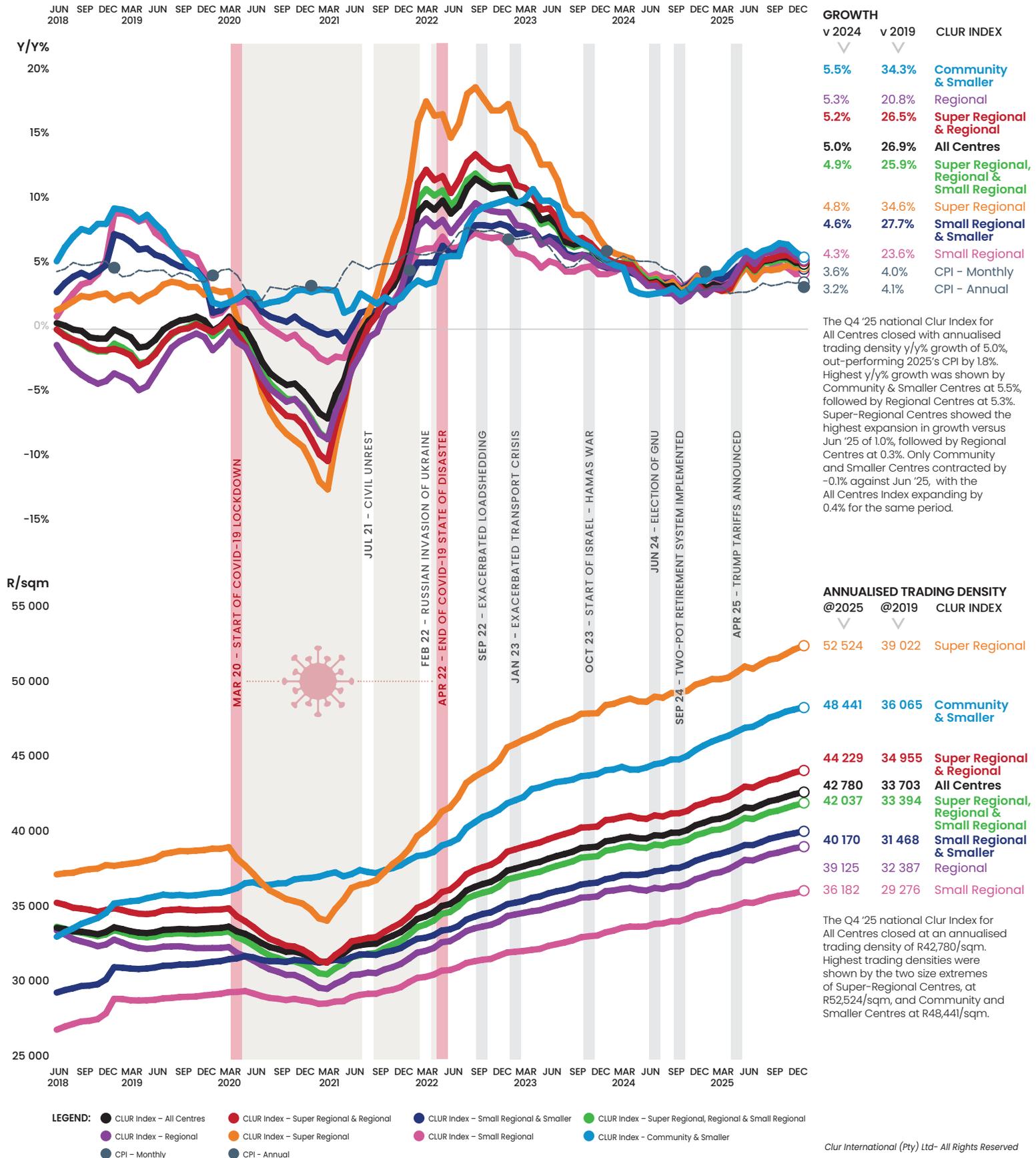
# CLUR SHOPPING CENTRE INDEX™ FY 2025 - HEADLINE PERFORMANCE



CLUR  
INTERNATIONAL

The Clur Shopping Centre Index™ is derived from the Clur Collective™, an asset management industry standard, tracking performance at more than 5.4 million sqm of prime retail space across South Africa and Namibia, for listed and unlisted property funds.

## EXPANDED INDICES: ANNUALISED TRADING DENSITY (LOWER) & Y/Y% GROWTH (UPPER)



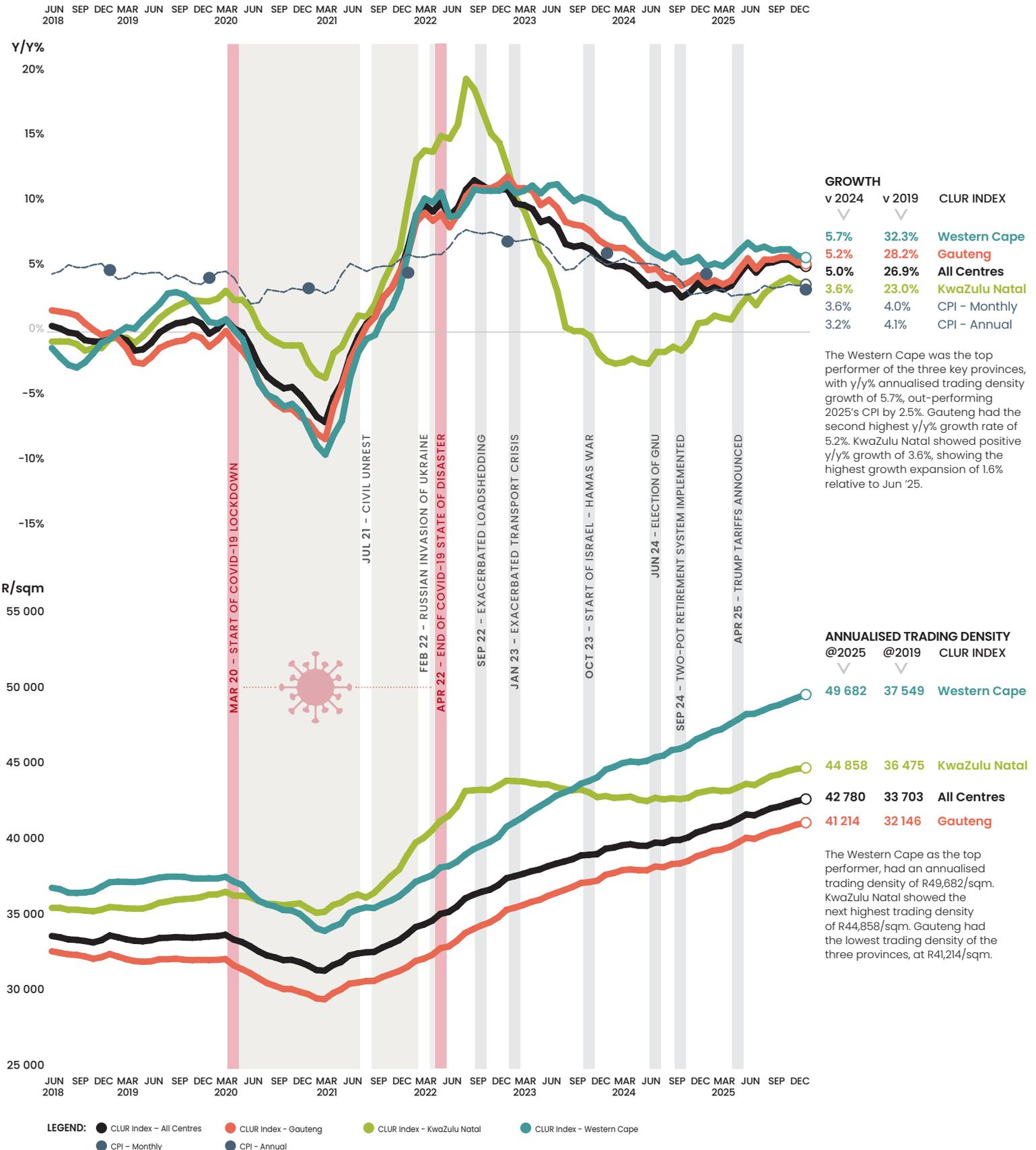
# CLUR SHOPPING CENTRE INDEX™ FY 2025 - HEADLINE PERFORMANCE



CLUR  
INTERNATIONAL

The Clur Shopping Centre Index™ is derived from the Clur Collective™, an asset management industry standard, tracking performance at more than 5.4 million sqm of prime retail space across South Africa and Namibia, for listed and unlisted property funds.

## PROVINCIAL INDICES: ANNUALISED TRADING DENSITY (LOWER) & Y/Y% GROWTH (UPPER)





## NOTES

1. The Clur Collective™, a widely used asset management support and indexing platform tracking performance and trends, covers over 5.4 million square metres of prime retail space across SA and Namibia. The subscription base represents prominent JSE Securities Exchange listed and unlisted property funds spanning over 130 shopping centres/ nodes. The integral Clur Index™ represents 98% of this square metreage, excluding Namibian and certain non-qualifying assets.
2. The Clur Indices are issued based on the most up to date data supplied by the relevant funds at the time of consolidation. Please note that funds sometimes make retro-active adjustments to their data.
3. Please note that the standard Clur International (Pty) Ltd Disclaimer applies to these indices.

## CONTACT DETAILS

Belinda Clur

Founder & Managing Director, Clur International (Pty Ltd)

+27 (0)78 038 1921 | [bclur@clurinternational.com](mailto:bclur@clurinternational.com)

## DISCLAIMER

Every effort has been made to ensure the accuracy of information contained within this document. However, with respect to all information found in this report, Clur International (Pty) Ltd (with reg. no 2010/004195/07), and its directors, officers, agents, or employees make no warranty, express or implied, including the warranties of merchantability and fitness for a particular purpose, or assume any legal liability or responsibility for the accuracy, completeness, or usefulness of any information contained therein. Clur International (Pty) Ltd does not warrant that the information or services of Clur International will meet any specific requirements; nor be error-free or uninterrupted; nor shall Clur International (Pty) Ltd be liable for any indirect, incidental or consequential damages (including lost data, information or profits) sustained or incurred in connection with the use of this report. Under no circumstances will Clur International (Pty) Ltd be liable for any loss or damage caused by anyone's reliance on information contained in this report, or the use of this report. The content and layout of this document are copyright protected.

The onus is on the client/ user to comply with any terms or conditions which may apply to the use of all sources, including websites, that may support any information in this report. Clur International (Pty) Ltd accepts no responsibility whatsoever for the manner in which this document, and the information it contains, is used. Further, Clur International (Pty) Ltd accepts no responsibility for the accuracy or comparability of any external sources of information that may be included in this document.



CLUR  
INTERNATIONAL

## Clur International and the art of Kintsugi

In 2020, when Covid-19 took a heavy toll on business, Belinda Clur positioned the commercial environment as a 'Kintsugi Economy'. Kintsugi has always underpinned the Clur International identity. Given the increasing relevance of this concept in our modern renaissance, it has been reinforced in our refreshed branding.



Belinda Clur  
Founder & Managing Director  
Clur International (Pty) Ltd

**Belinda Clur explains this ancient and meaningful Japanese art, and emphasises the need for leadership to apply it:**

*"We need to embrace Kintsugi, the Japanese art of mending broken pottery with gold. It symbolises a humble philosophy relevant to both business and life, where creating opportunities in the face of economic pressures is to the fore. It celebrates experience and time, embracing flaws and imperfections. Conditions today may be thought of as a Kintsugi economy, full of cracks, severely aggravated by the lingering impact of Covid-19 and ongoing harsh economic and social headwinds. The art of Kintsugi holds important lessons as we confront the trail of broken pieces. This is a time where leadership needs to build on the Japanese masters' belief that broken pieces hold value, experience and rich substance. Rather than casting these aside, we should recognise their significance and mend them through creativity, care and sound decisions, with which one can create a stronger and more beautiful whole."*

# Thank you

[clurinternational.com](https://clurinternational.com)